

MONTHLY FACT SHEET
JUNE 2013

محفظه ضمان الإسلاميه

Daman Islamic Fund



Ex-Dividend NAV (AED)	111.13
Month to Date %	-2.39%
Dividends till Date (AED)	11.13
Total Returns %	-51.10%

FUND OBJECTIVE

- To achieve a combination of capital growth and dividend income.
- To achieve annual performance growth rate of 12-15% p.a.
- To distribute quarterly dividends based on performance.

FUND INFORMATION

Inception Date	June 1, 2007
Type	A Sharia Based, Open Ended UAE Focused Equity Fund
Subscriptions	Weekly
Redemptions	Monthly
Fund Manager	Daman Investments PSC
Administrator	Daman Assets LLC
Legal Advisors	Ali Al Aidarous
Regulator	UAE Central Bank
Auditors	Dahman & Co. RSM

Fee Structure

Subscription Fee	2% of the value of the subscription amount
Management Fee	1.50% p.a. of the Funds NAV payable weekly.
Performance Fee	15% above Hurdle Rate of 10% p.a.
Administration & Custody Fee	0.20% p.a. & 0.30% p.a. respectively, of NAV payable weekly

For Complete Information on Fees, Subscription and Redemption; please refer to Placement Memorandum

CONTACT INFORMATION:

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Market Commentary

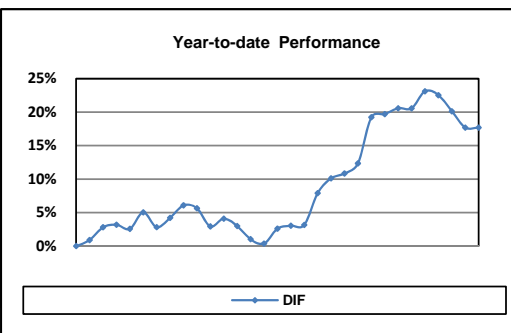
The fund will be distributing a Q2 dividend of AED 1.5 per unit (Ex-date July 02, 2013), which equates to an annualized yield of 2.7%.

Global markets threw what has euphemistically become known as the "Taper Tantrum" in the month of June. The recent announcement by the US Federal Reserve to taper its quantitative easing program later in 2013 dented the sentiment.

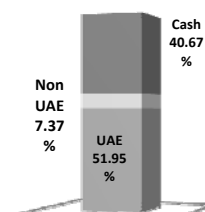
Local markets took their cue from global markets with the DFM having a sharp correction in June falling – 6.1% m/m. Abu Dhabi's ADX ended almost flat in June, falling 0.3%MoM to 3,551.24. During the first half of the month, the index remained buoyant, aided by positive market sentiment on hopes of MSCI upgrading the UAE's status to 'emerging market'. The fund increased its cash position during the month given the prevalent negative mood.

The markets are expected to be fairly shallow with the onset of the holy month of Ramadan in mid July, by the end of July the focus will shift to the second quarter numbers.

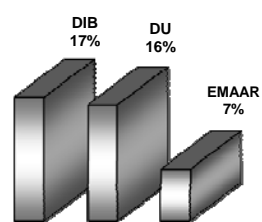
RETURNS	FUND	PERFORMANCE	FUND
1 Month	-2.39%	Dividends. (Inception)	11.13
3 Month	17.26%	Ann Div. Yield 2013	N/A
6 Month	17.69%	Standard Deviation %*	4.47
Year to date 2013	17.69%	Var*	19.96
Since Inception	-51.10%	Sharpe Ratio*	0.33



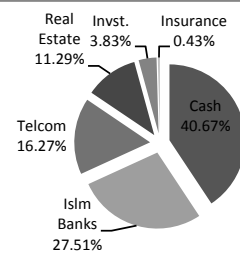
ASSET ALLOCATION



TOP HOLDINGS



SECTOR ALLOCATION



The Fund characteristics data are based on the Fund's Net Asset Value as of end of month valuation for the month in consideration. Application for Weekly subscriptions must be received by the Dealing date (Thursday) of any given calendar week, the minimum initial subscription is AED200,000 and thereafter in multiples of AED50,000. Units of the Fund will be redeemable, subject to lock-in-period of 6 months for Units purchased on Initial Closing Date or dealing date (Thursday) of any given calendar month. The performance indicators quoted in this report represents no guarantee of future results and past performance does not guarantee future results, they are subject to investment risk, for better understanding of these risks please refer to the detailed terms and references of the Fund.
* 12 Months