

**MONTHLY FACT SHEET
SEPTEMBER 2013**

محفظة ضمان الإسلامية
Daman Islamic Fund



Ex-Dividend NAV (AED)	115.04
Month to Date %	3.85%
Dividends till Date (AED)	12.63
Total Returns %	-48.93%

FUND OBJECTIVE

- To achieve a combination of capital growth and dividend income.
- To achieve annual performance growth rate of 12-15% p.a.
- To distribute quarterly dividends based on performance.

FUND INFORMATION

Inception Date	June 1, 2007
Type	A Sharia Based, Open Ended UAE Focused Equity Fund
Subscriptions	Weekly
Redemptions	Monthly
Fund Manager	Daman Investments PSC
Administrator	Daman Assets LLC
Legal Advisors	Ali Al Aidarous
Regulator	UAE Central Bank
Auditors	Dahman & Co. RSM

Fee Structure

Subscription Fee	2% of the value of the subscription amount
Management Fee	1.50% p.a. of the Funds NAV payable weekly.
Performance Fee	15% above Hurdle Rate of 10% p.a.
Administration & Custody Fee	0.20% p.a. & 0.30% p.a. respectively, of NAV payable weekly

For Complete Information on Fees, Subscription and Redemption; please refer to Placement Memorandum

CONTACT INFORMATION:

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Market Commentary:

The Fund will be distributing a Q3 dividend of AED 1.5 per unit, which equates, to an annualized yield of 3.47%

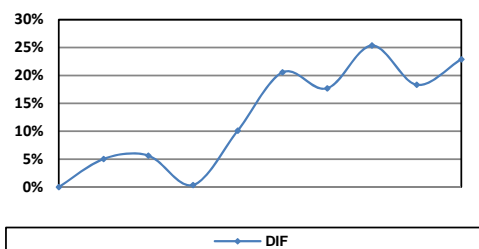
GCC Markets rose slightly this month thanks to the successful eleventh hour solution to the Syria crisis. DFM in particular showed an impressive rally culminating in 6.84% increase for the month while the ADX was a bit more conservative posting a 1.03% increase. Trading prices are reaching the pre-Syria crisis levels as investors appetite returned to the market. The DFM held a road show in New York City this month alongside ten of the top companies from Dubai which was a huge success by all accounts.

The fund maintained its exposure to the market which led to a stellar performance of 3.85% for the month.

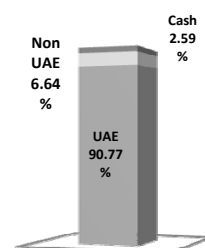
Going forward internal catalysts will see investors focus their attention on the 3rd quarter earnings numbers which will start at the beginning of October with Saudi companies reporting first and UAE reporting figures towards the end of the month. External Catalysts will be the Cityscape exhibition showcasing the latest in property developments in the UAE. We continue to hold strong positions in Islamic banks and Sharia-compliant real estate names in the fund.

RETURNS	FUND	PERFORMANCE	FUND
1 Month	3.85%	Dividends. (Inception)	12.63
3 Month	4.42%	Ann Div. Yield 2013	1.73%
6 Month	22.45%	Standard Deviation %*	5.15
Year to date 2013	22.90%	Var*	26.57
Since Inception	-48.93%	Sharpe Ratio*	0.35

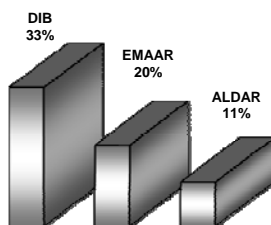
Year-to-date Performance



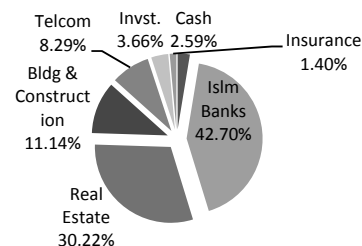
ASSET ALLOCATION



TOP HOLDINGS



SECTOR ALLOCATION



The Fund characteristics data are based on the Fund's Net Asset Value as of end of month valuation for the month in consideration. Application for Weekly subscriptions must be received by the Dealing date (Thursday) of any given calendar week, the minimum initial subscription is AED200,000 and thereafter in multiples of AED50,000. Units of the Fund will be redeemable, subject to lock-in-period of 6 months for Units purchased on Initial Closing Date or dealing date (Thursday) of any given calendar month. The performance indicators quoted in this report represents no guarantee of future results and past performance does not guarantee future results, they are subject to investment risk. For better understanding of these risks please refer to the detailed terms and references of the Fund.
* 12 Months